

South Davis Recreation District

2005

DISTRICT

YEAR

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION:

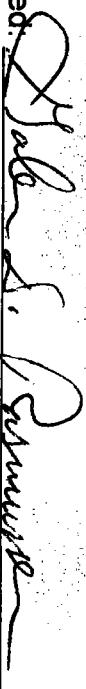
In compliance with Title 17A, Part 4 of the Utah Code, I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of South Davis Recreation District for the fiscal year ending December 31, 2005, as approved and adopted by resolution on December 13, 2004. A public hearing, which met the requirements of the Utah Code, section (indicate which):

17A-1-412 and 413, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on \_\_\_\_\_,

Signed:



Budget Officer

Subscribed and sworn to this 23<sup>rd</sup>  
day of December, 2004



(Notary Public)



South Davis Recreation District  
DISTRICT

**BUDGET**  
for the year ended  
December 31, 2005

|                             |                      | GENERAL FUND        |              | ENTERPRISE FUND      |                         |
|-----------------------------|----------------------|---------------------|--------------|----------------------|-------------------------|
|                             |                      | Actual Expenditures | BUDGET       | Actual Expenditures  | BUDGET                  |
|                             |                      | PRIOR YEAR          | CURRENT YEAR | PRIOR YEAR           | CURRENT YEAR (estimate) |
| Taxes:                      | Property             |                     |              | \$ - 0 -             | \$ 432,571              |
| Other:                      | <u>Debt Service</u>  |                     |              |                      | 1,397,429               |
| Fee-in-Lieu of Taxes        |                      |                     |              |                      |                         |
| Charges for Services        |                      |                     |              |                      |                         |
| Interest Income             |                      |                     |              |                      |                         |
| Other:                      | <u>Bond Proceeds</u> |                     |              | \$ - 0 -             | \$ 18,400,000           |
| Other Financing Sources:    |                      |                     |              |                      |                         |
| Transfers From Other Funds  |                      |                     |              |                      |                         |
| Contribution From Fund Bal. |                      |                     |              |                      |                         |
| <b>TOTAL REVENUES</b>       |                      |                     |              | <b>\$18,400,000</b>  | <b>\$15,830,000</b>     |
| <b>EXPENSES</b>             |                      |                     |              |                      |                         |
| Salaries and Benefits       |                      |                     |              | \$ 3,473             | \$ 13,888               |
| Other Operating Expenses    |                      |                     |              | \$ - 0 -             | \$ 181,862              |
| Depreciation                |                      |                     |              |                      | 418,683                 |
| Capital Outlay              |                      |                     |              | \$ - 0 -             | \$ 14,000,000           |
| Debt Service                |                      |                     |              |                      | 1,397,429               |
| Other:                      |                      |                     |              |                      |                         |
| Other Financing Uses:       |                      |                     |              |                      |                         |
| Transfers To Other Funds    |                      |                     |              |                      |                         |
| Contribution To Fund Bal.   |                      |                     |              |                      |                         |
| <b>TOTAL EXPENSES</b>       |                      |                     |              | <b>\$ 185,335</b>    | <b>\$15,830,000</b>     |
| <b>INCOME OR (LOSS)</b>     |                      |                     |              | <b>\$ 18,214,665</b> | <b>- 0 -</b>            |